

## **Directors' report**

The Directors of Al Firdous Holdings (P.J.S.C) (the “Company”) have the pleasure of presenting their report along with the audited consolidated financial statements of the Company and its subsidiaries (collectively referred to as the “Group”) for the year ended 31 March 2023.

### **Main business and operations**

Al Firdous Holdings (P.J.S.C.) (the “Company”) is a public joint stock company registered on 1 July 1998 in Dubai, United Arab Emirates (UAE), according to Ministerial Decree Number 106 for the year 1998. The Company commenced its operation on 22 October 1998 under commercial license number 508397 issued by the Department of Economic Development of the Government of Dubai. The Company is registered on Dubai Financial Market, UAE.

### **Principal activities**

The principal activities of the group are Hajj and Umrah organising and documents clearing services.

### **Financial positions and results**

The operating results and financial position of the Group are fully set out in the attached consolidated financial statements. The Group has incurred a net loss of AED 930,020 for the year ended 31 March 2023 as compared to the restated loss for the year ended 31 March 2022: AED 1,523,280.

### **Directors**

The Directors of the Group throughout the year, and to the date of this report are:

1. Mr. Sheikh Khaled Bin Zayed Al Nahyan – Chairman of the Board
2. Mr. Sheikh Khalifa Bin Zayed Al Nahyan – Vice Chairman of the Board

These consolidated financial statements for the year ended 31 March 2023 were approved by the Board of Directors on 20 June 2023 and signed on their behalf by Sheikh Khaled Bin Zayed Al Nahyan, Chairman of the Board.



Sheikh Khaled Bin Zayed Saquer Al Nahyan  
Chairman of the Board  
Dubai, United Arab Emirates  
Date: 20.06.2023